



General Assembly

January Session, 2007

Proposed Bill No. 5263

LCO No. 545

Referred to Committee on Planning and Development

Introduced by:

REP. MINER, 66th Dist.

AN ACT CONCERNING EMINENT DOMAIN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to revise the process for
- 2 taking of real property by municipalities for redevelopment and
- 3 economic development by (1) excluding residential properties from
- 4 takings for economic development, (2) increasing compensation to
- 5 owners of property to an amount not less than one hundred fifty per
- 6 cent of the property's fair market value and two hundred per cent of
- 7 the property's fair market value if the property is taken by eminent
- 8 domain for economic development purposes, (3) requiring two-thirds
- 9 approval of the legislative body for a taking for economic
- 10 development, (4) requiring any acquisition of real property by eminent
- 11 domain be not more than five years after approval of a plan, (5)
- 12 establishing a grant program to compensate persons for the costs of
- 13 contesting an eminent domain proceeding, (6) providing a tax credit
- 14 against the income tax for persons residing in distressed
- 15 municipalities, (7) requiring disclosure of information on the taking of
- 16 real property by eminent domain, (8) prohibiting discussion of the
- 17 acquisition of real property by eminent domain at executive session

- 18 meetings, and (9) authorizing municipalities to establish separate rates
19 of taxation for real estate.

Statement of Purpose:

To revise the process for taking of real property by municipalities for redevelopment and economic development and to authorize municipalities to establish separate rates of taxation for real estate.